



Harren Equity Partners Exits Investment in Velosio, LLC

CHARLOTTESVILLE, Virginia, March 11, 2024 – Harren Equity Partners, a private equity firm dedicated to the middle market, is pleased to announce that it has exited its investment in Velosio, LLC (“Velosio”) through a sale to Court Square Capital (“CSC”).

Headquartered in Dublin, OH, Velosio is a leader in deploying business applications through the cloud and delivering unparalleled client experiences via the Microsoft Dynamics portfolio, Office 365 family and Azure services. One of the largest Microsoft partners in North America, Velosio has established an unparalleled reputation as evidenced by its unmatched 28 years as a Microsoft Inner Circle Partner and most recently being named Microsoft Partner of the Year for its Business Central, Field Service and Indirect practices. For more information about Velosio, please visit www.velosio.com.

Since Harren partnered with Velosio’s founders/leadership team, Velosio and Harren successfully executed numerous strategic initiatives. During the partnership, Harren supported the leadership team in (i) broadening equity participation to nearly 50 team members through a performance-based program, (ii) improving reporting functionality, (iii) expanding the executive leadership team, and (iv) executing three add-on acquisitions. These initiatives allowed Velosio to more than double its profitability while executing at a world-class level for its employees, customers and business partners.

“In our partnership with Harren, they have consistently shown themselves to not be singularly focused on the financials, but rather focused on enabling us and supporting us in maximizing value across all stakeholders of the business. That said, the thing I am personally most proud of is the four dozen team members that were able to participate in this outcome” commented Joe Longo, co-Founder and Executive Chairman of Velosio. Bob Knott, CEO of Velosio added, “In my time working with Harren I have always appreciated their collaborative partnership style approach – they listen, are always willing to jump in and support us in any way possible while always being aligned on the long-term mission of Velosio and its team.”

Lee Monahan, Partner at Harren Equity Partners, stated that “Harren’s successful investment in Velosio is consistent with what we have experienced over our 25+ year history – teaming with respected founders of an industry-leading player and further aligning equity deeper into the team that has built over many years. This inevitably becomes a powerful combination. On behalf of the entire Harren team, we wish Velosio, as well as CSC, the very best in their future endeavors.”

Terms of the transaction were not disclosed. Guggenheim Securities acted as exclusive financial advisor to Velosio. Kirkland & Ellis served as legal counsel to Velosio.

Harren Equity Partners is dedicated to the growth and development of industry-leading companies through the creation of strong partnerships. Harren's strategy is to create long-term value by improving operational performance, providing in-depth strategic analysis, and executing a plan in partnership with portfolio company executives. Harren professionals take time to learn the business from the beginning of the investment process, develop and implement a strategic business plan, and support management with the increasingly complicated decisions associated with growing a business. Harren is currently investing Harren Investors IV, LLC its fourth fund and seeks investment opportunities of companies with enterprise values ranging from \$50 million to \$300 million operating in the following industries: Manufacturing & Distribution, Healthcare Services, Business & Technology Services and Industrial Services.

For more information about the transaction or Harren Equity Partners, please visit www.harrenequity.com or contact Lee Monahan at 434.245.5800